

BUSINESS IMPROVEMENT

PROFIT OF DALEKOVOD 34 MILLION KUNAS

Total income of the Zagreb company Dalekovod has reached by the end of September the amount of 1.42 billion kunas, which is by 40% higher than last year, while the profit has more than doubled.

The figures proving that this year's ambitious growth plans of the Zagreb company Dalekovod have been realized are more than convincing - total income of the company by the end of September this year has reached the amount of 1.42 billion kunas, or 40 percent more than a year ago, while the profit has more than doubled, and it amounts now 34.89 million kunas.

Contracts concluded with the national authorities

While doing so, the main portion of Dalekovod's income, i.e. 1.17 billion kunas, or 36 percent more than last year, has been realized in Croatia, thanks to the contracts concluded with the infrastructure investors from the power supply sector, motorway/road and railway sector, i.e. from contracts concluded with the national authorities.

These days Dalekovod has received a decision that, as the most favorable bidder, it has been selected as the contractor of public works on the reconstruction of the airport building at Dubrovnik. The works including design, manufacture and erection of steel structures, civil engineering works and installation works are worth 83 million kunas.

Business operations abroad

This year's foreign income of Dalekovod indicates a growth of 54% to the amount of 190 million kunas, which mainly refers to power transmission and distribution projects in Albania, Norway, Kazakhstan and Bosnia and Herzegovina. Thanks to realization of projects on the above mentioned foreign markets, Dalekovod expects in the fourth quarter of this year further

significant growth of income and profit, asserts Luka Miličić, President of the Management Board.

Besides, at the beginning of October Dalekovod has been selected, together with the German company Siemens, at the public bidding of the National Electricity Board of Montenegro, as the Contractor of 7 million euro worth works related to local power transmission and distribution projects. Except the income growth, the significant growth of profit in 2008 has been due, according to the Management Board, to optimization of costs. In other words, complete employment and exploitation of capacities has been achieved.

FIGURE

This year's foreign income of Dalekovod has increased by

54

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